

**24 March 2020****IMPORTANT NOTICE: Polar Capital – Coronavirus and Agreements**

Dear Sirs

We are writing to you as you have an agreement in place with Polar Capital LLP or one of its affiliates (the 'Agreement'). Polar Capital continues to closely monitor the situation regarding COVID-19 (Coronavirus) taking into account guidance from the Public Health England (PHE), the World Health Organisation, the National Health Service (NHS) and the UK Government and regulators. Throughout this period, the health and well-being of our clients, vendors and employees remains our top priority.

As of close of business on 19 March 2020, Polar Capital decided on full invocation of its Business Continuity Plan with all employees being asked to work remotely in line with the latest government advice. This has followed a period of phased office-to-remote working across the business during the course of the last few weeks in response to emerging advice. **We confirm that Polar Capital continues to operate fully and effectively business as usual and are working effectively to ensure we remain fully able to service our clients.**

**There is however a minor change to our services, as we shall be unable to promptly receive physical mail or notification by fax.** This has no effect to our day to day operation; however, it may have an impact in our contract with you. As all of our staff are working remotely, there may be a time-lag in receiving postal or fax notification from you to our registered offices. Resultantly, all correspondence from us shall be digital for the time being, please make sure all correspondence you make with Polar Capital is also digital. Please use the email address provided to you in your Agreement for relevant notifications or contact your relationship manager at Polar Capital. We shall closely monitor and work with our third-party suppliers in assessing the impact of Coronavirus to their operations to ensure that they can continue operations as required under our Agreement.

During this time, our priority is to ensure that:

- 1) Cybersecurity remains strong with remote access heavily scrutinised to ensure security policies are adhered to.
- 2) Operational risks are closely monitored and that service to clients is not impeded.
- 3) Liquidity is managed effectively, and immediate communication shall be made to the FCA should Polar Capital experience difficulty in this regard.
- 4) We remain in compliance with all regulatory requirements and are continuously transparent with the FCA on our regulatory compliance as we continue to navigate this new landscape.

Polar Capital's Senior Managers continue to review the arrangements which have been put in place with regards to coronavirus to ensure it can deliver service to its clients as its paramount objective.

Yours sincerely



Boura Kym Tomlinson Cann  
Global Chief Legal and Compliance Officer  
Polar Capital